



Forsyth County Schools

2012 Final Budget Approval

June 9, 2011



GENERAL FUND OVERVIEW

FORSYTH COUNTY BOARD OF EDUCATION BUDGETED REVENUES AND EXPENDITURES FISCAL YEAR 2011-2012

<u>REVENUES</u>	<u>FY 2012 BUDGET</u>	<u>FY 2011 BUDGET</u>	<u>INCREASE (DECREASE)</u>
LOCAL	125,438,325	133,675,482	(8,237,157)
STATE	129,142,660	134,483,225	(5,340,565)
TOTAL AVAILABLE FUNDS	254,580,986	268,158,706	(13,577,722)

<u>FUNCTION</u>	<u>FY 2012 BUDGET</u>	<u>FY 2011 BUDGET</u>	<u>INCREASE (DECREASE)</u>
INSTRUCTION	191,349,354	186,619,818	4,729,536
PUPIL SERVICES	5,514,124	5,584,853	(70,728)
SUPPORT SERVICES	3,836,763	3,996,780	(160,017)
MEDIA SERVICES	3,748,783	3,894,634	(145,852)
GENERAL ADMIN	918,311	922,394	(4,083)
SCHOOL ADMIN	16,383,912	16,311,446	72,466
BUSINESS SERVICES	1,599,670	1,583,977	15,693
MAINT & OPERATION	22,002,730	22,895,928	(893,197)
TRANSPORTATION	12,288,001	12,437,021	(149,020)
CENTRAL SUPPORT	5,499,306	5,566,173	(66,867)
OTHER SUPPORT	88,902	90,156	(1,254)
CAPITAL OUTLAY	0	660,540	(660,540)
TOTAL EXPENDITURES	263,229,856	260,563,719	2,666,136
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(8,648,870)		
JOBS FUND CARRYOVER	6,516,000		
FUND BALANCE CARRYOVER	2,132,870		

(0)



GENERAL FUND OVERVIEW

FY 2012 BUDGETED EXPENDITURES

<u>FUNCTION</u>	<u>% OF OPERATING BUDGET</u>	<u>FY 2012 SALARIES</u>	<u>FY 2012 OPERATING EXPENSES</u>	<u>TOTAL</u>	<u>FY 2011 BUDGET</u>	<u>INCREASE (DECREASE)</u>	<u>PERCENT CHANGE</u>
1000 INSTRUCTION	72.69%	185,301,568	6,047,786	191,349,354	186,619,818	4,729,536	2.53%
2100 PUPIL SERVICES	2.09%	3,668,866	1,845,258	5,514,124	5,584,853	(70,728)	-1.27%
2210 IMPROVEMENT OF INST	1.46%	3,289,057	547,706	3,836,763	3,996,780	(160,017)	-4.00%
2220 MEDIA SERVICES	1.42%	3,494,755	254,028	3,748,783	3,894,634	(145,852)	-3.74%
2300 GENERAL ADMIN	0.35%	669,811	248,500	918,311	922,394	(4,083)	-0.44%
2400 SCHOOL ADMIN	6.22%	16,357,412	26,500	16,383,912	16,311,446	72,466	0.44%
2500 BUSINESS SERVICES	0.61%	1,359,203	240,467	1,599,670	1,583,977	15,693	0.99%
2600 MAINT & OPERATION	8.36%	10,293,571	11,709,159	22,002,730	22,895,928	(893,197)	-3.90%
2700 TRANSPORTATION	4.67%	9,246,900	3,041,101	12,288,001	12,437,021	(149,020)	-1.20%
2800 CENTRAL SUPPORT	2.09%	3,410,553	2,088,753	5,499,306	5,566,173	(66,867)	-1.20%
2900 OTHER SUPPORT	0.03%	23,077	65,825	88,902	90,156	(1,254)	-1.39%
4000 CAPITAL OUTLAY	0.00%	0	0	0	660,540	(660,540)	-100.00%
	1.00	237,114,773	26,115,083	263,229,856	260,563,719	2,666,136	1.02%
	FY 2012	90.08%	9.92%				
	FY 2011	88.88%	11.12%				



GENERAL FUND REVENUES

BASED ON PRELIMINARY 2012 ALLOTMENT SHEET

REVENUES

LOCAL REVENUES

	FY 2012 BUDGET	FY 2011 BUDGET	INCREASE (DECREASE)	
AD VALOREM TAXES @ 15.395 MILLS	121,813,325	129,529,519	(7,716,194)	
INTANGIBLE TAXES	2,800,000	3,153,014	(353,014)	
REAL ESTATE TRANSFER TAXES	600,000	600,000	0	
INTEREST INCOME	125,000	125,000	0	
PRIVATE CONTRIBUTIONS	0	167,949	(167,949)	
OTHER LOCAL REVENUE	100,000	100,000	0	
	125,438,325	133,675,482	(8,237,157)	-6.16%

STATE AND FEDERAL REVENUES

NET QBE FORMULA EARNINGS	127,964,960	125,993,041	1,971,919	
OTHER STATE SOURCES	952,700	1,774,184	(821,484)	
FEDERAL INDIRECT COST	50,000	50,000	0	
FEDERAL FLOOD CONTROL FUNDS	175,000	150,000	25,000	
FEDERAL JOBS FUND	0	6,516,000	(6,516,000)	
	129,142,660	134,483,225	(5,340,565)	-3.97%
TOTAL REVENUES	254,580,986	268,158,706	(13,577,722)	-5.06%

Tax Revenue Projection 2011-12

	PROJECTED DIGEST
Projected Gross Digest	9,274,356,755
2011 Exemptions	(1,158,946,348)
Net Digest	8,115,410,407
Millage Rate	15.395
Gross Revenue	124,936,743
Commission 2.5%	3,123,419
Net Available Revenue	121,813,325

QBE FORMULA EARNINGS

2012 INITIAL ALLOTMENT INFO	122,964,960
2012 MIDTERM	5,000,000
NET QBE	127,964,960



SCHOOL FOOD SERVICES

SCHOOL FOOD SERVICES BUDGET FY 2012

	<u>FY2012</u>	<u>FY2011</u>	<u>INCREASE (DECREASE)</u>
<u>REVENUES</u>			
LOCAL	9,776,442	8,900,534	875,908
STATE	391,153	367,051	24,102
FEDERAL	5,386,099	5,200,932	185,167
TOTAL REVENUES	<u>15,553,694</u>	<u>14,468,517</u>	<u>1,085,177</u>
<u>EXPENDITURES</u>			
SALARIES-CLERICAL	107,777	107,777	0
SALARIES-SFS WORKERS	4,575,729	4,596,088	-20,359
SALARIES-ADMINISTRATIVE	298,267	298,267	0
EMPLOYEE BENEFITS	1,752,081	1,476,742	275,339
PROFESSIONAL SERVICES	5,000	61,400	-56,400
REPAIRS AND MAINTENANCE	5,000	5,000	0
EMPLOYEE TRAVEL	41,500	47,425	-5,925
COMMODITY HAULING	55,400	57,500	-2,100
SUPPLIES & MATERIALS	925,000	973,850	-48,850
JANITORIAL SUPPLIES	50,600	72,600	-22,000
COMPUTER SOFTWARE	35,000	27,200	7,800
EXPENDABLE EQUIPMENT	5,000	600	4,400
FOOD	6,978,591	5,949,612	1,028,979
FOOD ACQUISITIONS-USDA	838,804	837,785	1,019
EQUIPMENT	100,000	117,000	-17,000
COMPUTER EQUIPMENT	51,750	5,000	46,750
DUES AND FEES	13,240	20,725	13,240
TOTAL EXPENSES	<u>15,838,739</u>	<u>14,654,571</u>	<u>1,204,893</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>-285,045</u>	<u>-186,054</u>	<u>-119,716</u>