

FORSYTH COUNTY BOARD OF EDUCATION
TENTATIVE BUDGET
GOVERNMENTAL FUNDS
JULY 1, 2024 - JUNE 30, 2025

| | GENERAL FUND | SPECIAL REVENUE FUNDS | CAPITAL PROJECTS FUNDS | DEBT SERVICE FUNDS | TOTAL |
|---|------------------------|-----------------------------|------------------------------|--------------------------|------------------------|
| <u>REVENUES</u> | | | | | |
| LOCAL SOURCES | \$ 377,877,919 | \$ 14,041,944 | \$ 64,554,069 | \$ 31,820,891 | \$ 488,294,822 |
| STATE SOURCES | 336,910,672 | 674,125 | - | - | 337,584,797 |
| FEDERAL SOURCES | - | 24,241,920 | - | - | 24,241,920 |
| TOTAL REVENUES | \$ 714,788,591 | \$ 38,957,989 | \$ 64,554,069 | \$ 31,820,891 | \$ 850,121,539 |
| OTHER SOURCES | | | | | |
| TRANSFER OUT | \$ (196,000) | \$ - | \$ (26,784,000) | \$ - | \$ (26,980,000) |
| TRANSFER IN | - | 196,000 | - | 26,784,000 | 26,980,000 |
| TOTAL REVENUES AND OTHER SOURCES | \$ 714,592,591 | \$ 39,153,989 | \$ 37,770,069 | \$ 58,604,891 | \$ 850,121,539 |
| <u>EXPENDITURES</u> | | | | | |
| INSTRUCTION | \$ 523,126,665 | \$ 5,752,190 | | | \$ 528,878,855 |
| PUPIL SERVICES | 17,228,266 | 5,608,357 | | | 22,836,623 |
| IMPROVEMENT OF INSTRUCTIONAL SERVICES | 15,938,999 | 1,344,589 | | | 17,283,588 |
| EDUCATIONAL MEDIA SERVICES | 5,508,272 | - | | | 5,508,272 |
| FEDERAL GRANT ADMINISTRATION | - | 170,800 | | | 170,800 |
| GENERAL ADMINISTRATION | 1,612,330 | 48,855 | | | 1,661,185 |
| SCHOOL ADMINISTRATION | 38,458,804 | 3,472 | | | 38,462,276 |
| BUSINESS SERVICES | 3,815,415 | - | | | 3,815,415 |
| MAINTENANCE AND OPERATION | 52,712,398 | - | | | 52,712,398 |
| STUDENT TRANSPORTATION | 36,733,072 | 231,803 | | | 36,964,875 |
| CENTRAL SUPPORT SERVICES | 16,927,050 | 35,363 | | | 16,962,413 |
| OTHER SUPPORT SERVICES | 150,370 | 796,601 | | | 946,971 |
| SCHOOL FOOD SERVICES | - | 27,831,530 | | | 27,831,530 |
| FACILITIES ACQUISITION AND CONSTRUCTION | - | - | \$ 63,508,125 | | 63,508,125 |
| DEBT SERVICE | 2,380,950 | - | - | \$ 62,032,710 | 64,413,660 |
| TOTAL EXPENDITURES | \$ 714,592,591 | \$ 41,823,560 | \$ 63,508,125 | \$ 62,032,710 | \$ 881,956,986 |
| EXCESS REVENUE OVER (UNDER) EXPENSE | \$ - | \$ (2,669,572) | \$ (25,738,056) | \$ (3,427,819) | \$ (31,835,447) |
| BEGINNING FUND BALANCE 7/1/2024 | \$ 155,472,167 | \$ 20,590,608 | \$ 78,022,174 | \$ 5,322,529 | \$ 259,407,478 |
| RESERVES | \$ (48,284,947) | \$ - | \$ - | \$ - | \$ (48,284,947) |
| ENDING FUND BALANCE 6/30/2025 | \$ 107,187,220 | \$ 17,921,036 | \$ 52,284,118 | \$ 1,894,710 | \$ 179,287,084 |

The budget will be considered for final adoption by the Board at the regular Board meeting on June 18, 2024 at 5:00 P.M. at the Forsyth County Board of Education, Professional Development Center, 1120 Dahlonega Highway, Cumming, Georgia.