

# **FY 2023 INITIAL BUDGET PRESENTATION**

Updated as of June 3,  
2022

# FY 2023 BUDGET HIGHLIGHTS AT A GLANCE

The Forsyth County School District has experienced a high growth rate over the last two decades. No other school district in Georgia has encountered such a long and steady growth pattern.

In FY 23, District student population is projected to be 54,061.

In order to be competitive with other public school districts in the area, the general fund budget will include a new minimum hourly rate of \$15 per hour. All employees will receive a 1% Cost of Living Adjustment (COLA) and a step increase as applicable to the individual employee. Teacher pay for FY 23 will increase by \$4,000 which is funded equally by the state and District. Teachers will also receive applicable step increases. The projected increase to the general fund budget is primarily for growth positions at the school level.

Local revenue will increase largely due to the 21.33% increase in the property tax digest and the overall upward trend in inflation. State revenue is steady and enhanced by the Governor's teacher pay initiative and the absence of austerity cuts for FY 23.

For the eighth consecutive year, the operating millage rate will remain at 17.3 mills. The school system will recommend that the debt service millage rate be lowered from 2.418 mills to 1.418 mills.

The general fund budget for FY 23 has a projected ending fund balance of 15% of the projected FY 23 expenditures.

The per pupil cost for FY 21, which is the latest data available from the Georgia Department of Education, shows that Forsyth County Schools has the lowest annual per pupil cost of the twelve largest Georgia school districts at \$9,803.05 per pupil.

The system has maintained its five star financial efficiency rating with the state of Georgia for six consecutive years. Due to the pandemic, the state has not issued a financial efficiency rating for the last two years. Based on cost per FTE and testing scores during those years, Forsyth County Schools would have continued the five star trend.

# GENERAL FUND OVERVIEW

## FORSYTH COUNTY BOARD OF EDUCATION GENERAL FUND BUDGETED REVENUES AND EXPENDITURES FISCAL YEAR 2022-2023

<u>REVENUES</u>	FY 2023 BUDGET	FY 2022 BUDGET	INCREASE (DECREASE)	PERCENTAGE OF TOTAL
LOCAL	318,519,882	264,964,717	53,555,165	53.68%
STATE	274,834,902	243,847,332	30,987,570	46.32%
<b>TOTAL REVENUES</b>	<b>593,354,784</b>	<b>508,812,049</b>	<b>84,542,735</b>	<b>16.62%</b>
<u>EXPENDITURES</u>	FY 2023 BUDGET	FY 2022 BUDGET	INCREASE (DECREASE)	PERCENTAGE OF TOTAL
<b>FUNCTION</b>				
INSTRUCTION	425,092,980	376,796,293	48,296,687	72.60%
PUPIL SERVICES	12,504,586	11,804,143	700,444	2.14%
IMPROVEMENT OF INSTRUCTION	12,459,971	11,789,313	670,658	2.13%
MEDIA SERVICES	5,206,924	4,486,068	720,856	0.89%
GENERAL ADMINISTRATION	1,401,952	1,146,158	255,794	0.24%
SCHOOL ADMINISTRATION	31,990,466	29,858,041	2,132,425	5.46%
BUSINESS SERVICES	3,285,460	3,038,212	247,248	0.56%
MAINTENANCE & OPERATIONS	46,112,790	41,708,887	4,403,903	7.88%
TRANSPORTATION	30,176,761	25,271,582	4,905,179	5.15%
CENTRAL SUPPORT SERVICES	14,648,372	13,874,822	773,550	2.50%
OTHER SUPPORT SERVICES	154,560	102,053	52,507	0.03%
TRANSFER OUT	145,562	244,100	(98,538)	0.02%
DEBT SERVICE	2,378,700	1,000	2,377,700	0.41%
<b>TOTAL EXPENDITURES</b>	<b>585,559,084</b>	<b>520,120,671</b>	<b>65,438,413</b>	<b>12.58%</b>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	7,795,700	(11,308,622)		

### FUND BALANCES FY 2022 AND 2023

BEGINNING FUND BALANCE 7/1/2021	99,818,299
FY 2022 REVENUES OVER (UNDER) EXPENDITURE:	22,166,861
ESTIMATED ENDING FUND BALANCE 6/30/2022	<b>121,985,160</b>
FY 2023 REVENUES OVER (UNDER) EXPENDITURE:	7,795,700
RESERVE FOR DEBT SERVICE	(33,000,000)
RESERVE FOR FUTURE SUPPLEMENT	(8,950,000)
ESTIMATED ENDING FUND BALANCE 6/30/2023	<b>87,830,860</b>
PERCENTAGE OF FUND BALANCE TO EXPENDITURES	<b>15.00%</b>

# EXPENDITURES BY FUNCTION

## FY 2023 BUDGETED EXPENDITURES

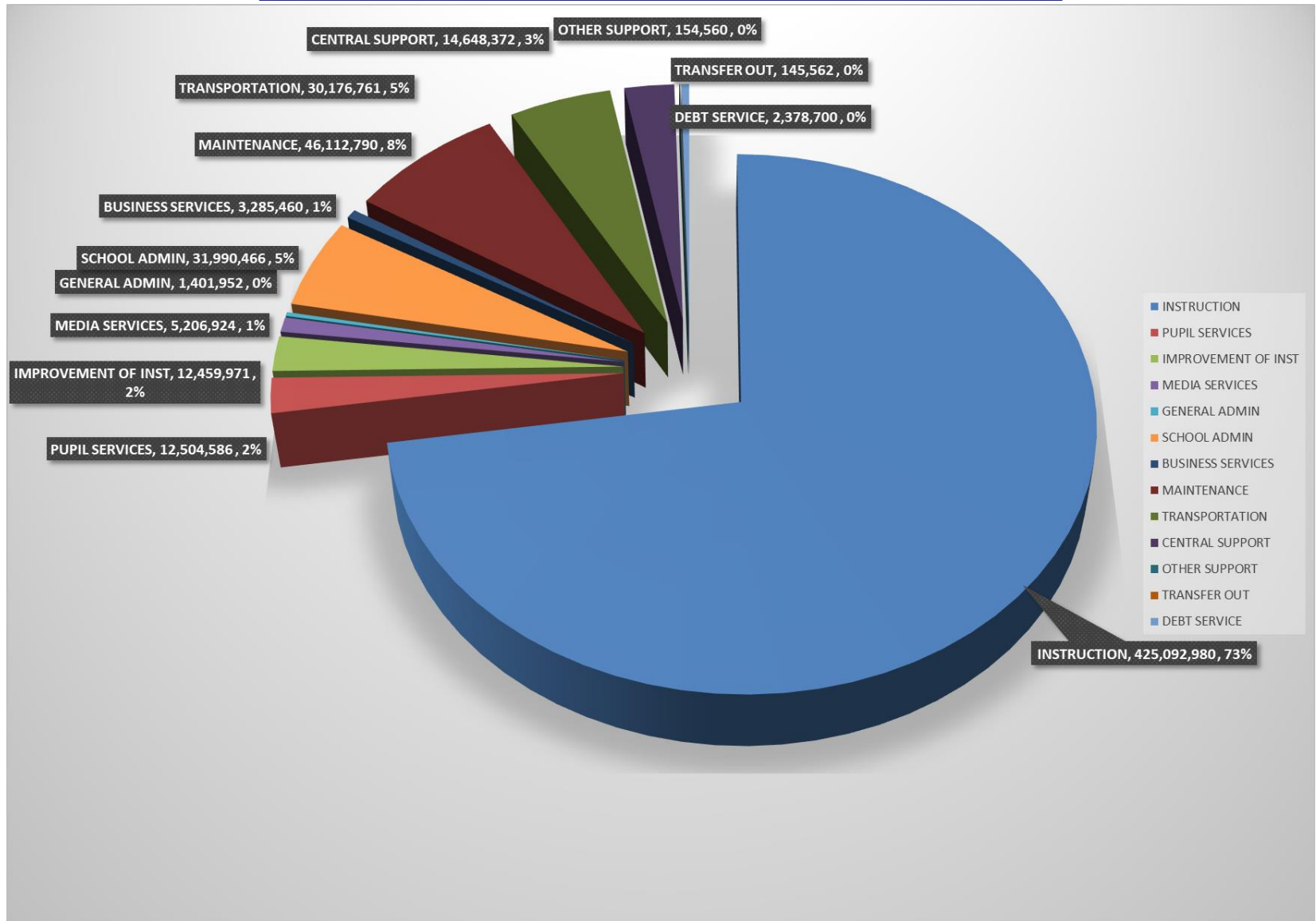
<u>FUNCTION</u>	<u>% OF OPERATING BUDGET</u>	<u>FY 2023 SALARIES &amp; BENEFITS</u>	<u>FY 2023 OPERATING EXPENSES</u>	<u>TOTAL</u>	<u>FY 2022 BUDGET</u>	<u>INCREASE (DECREASE)</u>	<u>PERCENT CHANGE</u>
1000 INSTRUCTION	72.60%	405,701,306	19,391,674	425,092,980	376,796,293	48,296,687	12.82%
2100 PUPIL SERVICES	2.14%	8,837,048	3,667,538	12,504,586	11,804,143	700,444	5.93%
2210 IMPROVEMENT OF INST	2.13%	9,077,417	3,382,554	12,459,971	11,789,313	670,658	5.69%
2220 MEDIA SERVICES	0.89%	4,716,916	490,009	5,206,925	4,486,068	720,857	16.07%
2300 GENERAL ADMIN	0.24%	1,107,858	294,094	1,401,952	1,146,158	255,794	22.32%
2400 SCHOOL ADMIN	5.46%	31,960,141	30,325	31,990,466	29,858,041	2,132,425	7.14%
2500 BUSINESS SERVICES	0.56%	2,692,112	593,348	3,285,460	3,038,212	247,248	8.14%
2600 MAINT & OPERATION	7.88%	22,646,019	23,466,771	46,112,790	41,708,887	4,403,903	10.56%
2700 TRANSPORTATION	5.15%	23,104,751	7,072,010	30,176,761	25,271,582	4,905,179	19.41%
2800 CENTRAL SUPPORT	2.50%	8,474,650	6,173,722	14,648,372	13,874,822	773,550	5.58%
2900 OTHER SUPPORT	0.03%	77,021	77,539	154,560	102,053	52,507	51.45%
5000 TRANSFER OUT	0.02%	0	145,562	145,562	244,100	(98,538)	0.00%
5100 DEBT SERVICE	0.41%	0	2,378,700	2,378,700	1,000	2,377,700	237770.00%
	1.00	518,395,239	67,163,845	585,559,084	520,120,671	65,438,413	12.58%

	<u>SALARIES &amp; BENEFITS</u>	<u>OPERATING EXPENSES</u>
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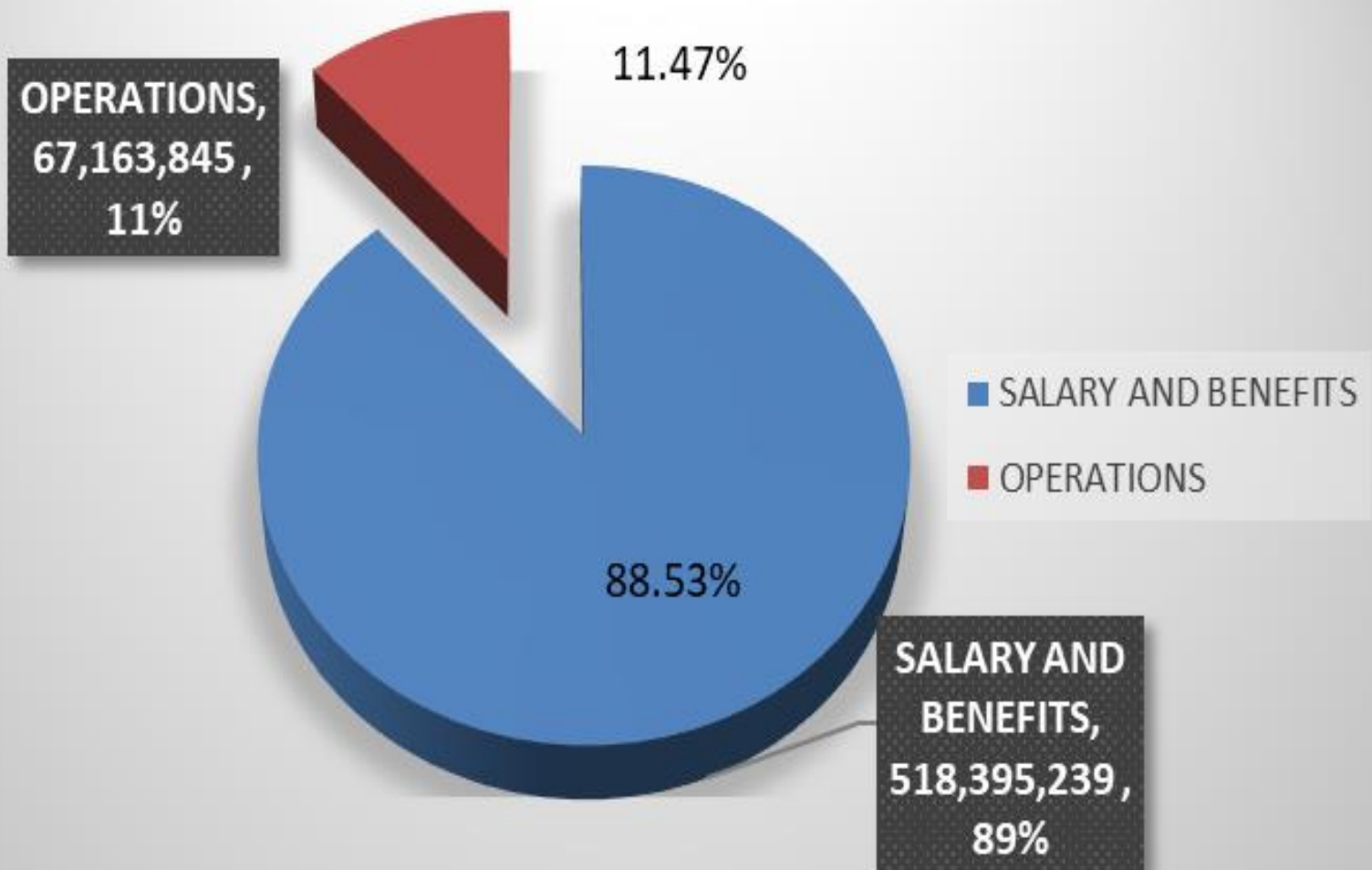
FY 2023	88.53%	11.47%
FY 2022	88.53%	11.47%



# EXPENDITURE COMPARISON



# SALARY COMPARED TO OPERATIONS





# SALARY AND BENEFIT CHANGES

## SALARY AND BENEFIT CHANGES FY 2023

### SCHOOL BASED POSITIONS

TEACHER	81.00	95,933	7,770,573
TEACHER - SPECIAL EDUCATION	31.41	95,933	3,013,256
TEACHER - EIP	15.50	95,933	1,486,962
TEACHER - ESOL	14.50	95,933	1,391,029
PARAPRO	25.35	50,301	1,275,130
PARAPRO - SPECIAL EDUCATION	36.00	50,301	1,810,836
INSTRUCTIONAL COACH	23.00	95,933	2,206,459
ATHLETIC DIRECTOR	7.00	95,933	671,531
SPEECH LANG. PATH.	9.69	69,075	669,337
SCHOOL CLERICAL	6.00	63,418	380,508
CUSTODIAN	5.00	59,746	298,730
NURSES	1.00	82,709	82,709
ASSISTANT PRINCIPAL- NHES(2)/LAKESIDE	3.00	134,690	404,070
MEDIA SPECIALIST	1.00	96,394	96,394
ADMIN. SUPPORT	3.49	60,958	212,743
COUNSELOR	4.00	95,933	383,732
INST. TECH. SPEC.	1.00	95,933	95,933
SUPPORT CLERICAL	4.00	64,319	257,276
TOTAL SCHOOLS	<u>271.94</u>		<u>22,507,207</u>

### NON-SCHOOL BASED

		SALARY	BENEFITS	
COMMUNICATION SPECIALIST (COMM. & COMM. ENGAGE.)	1.00	77,004	33,609	110,613
SEC/BOOKKEEPER (FOCAL)	1.00	54,471	27,043	81,514
INTERNAL AUDITOR (FINANCE)	1.00	88,551	36,850	125,401
MUNIS SPECIALIST (FINANCE)	1.00	88,551	36,850	125,401
QUAL/CERT SPECIALIST (HR)	1.00	81,798	34,956	116,754
IT SUPPORT SPECIALIST (IT)	1.00	66,509	30,664	97,173
WAREHOUSE DATA CLERK (FACILITIES)	1.00	47,290	25,359	72,649
CTAE COORDINATOR (T&L)	1.00	77,004	33,609	110,613
ADMIN. SUPPORT FOR ASSIST. SUPER. (SPED)	1.00	54,471	27,043	81,514
RELATED SERVICES COORDINATOR (SPED)	1.00	67,476	30,734	98,210
STUDENT SUPPORT FACILITATOR (STUDENT SUPPORT)	0.50	34,655	17,444	52,099
LEADER COACH (DEPUTY SUPER)	0.49	58,397	4,469	62,866
TRANSPORTATION FIELD COORD. (TRANSP.)	1.00	61,563	29,366	90,929
TOTAL NON SCHOOL	<u>11.99</u>	<u>857,739</u>	<u>367,996</u>	<u>1,225,735</u>
TOTAL NEW POSITIONS	<u>283.93</u>			<u>23,732,942</u>

### OTHER CHANGES

NEW PAY SCALES/COLA 1%				20,509,597
STEP INCREASE				5,102,578
BENEFITS INCREASE				7,391,324
TOTAL OTHER CHANGES				<u>33,003,499</u>
<b>SALARY AND BENEFIT CHANGES</b>				<u><b>56,736,441</b></u>

# GENERAL FUND REVENUES

## BASED ON INITIAL 2023 QBE ALLOTMENT SHEET

<u>LOCAL REVENUES</u>	FY 2023 BUDGET	FY 2022 BUDGET	INCREASE (DECREASE)	
AD VALOREM TAXES @ 17.3 MILLS	278,834,882	228,654,717	50,180,165	
TAVT TAXES	22,000,000	17,500,000	4,500,000	
INTANGIBLE TAXES	10,250,000	13,000,000	(2,750,000)	
REAL ESTATE TRANSFER TAXES	3,400,000	2,450,000	950,000	
INTEREST INCOME	450,000	55,000	395,000	
PRIVATE CONTRIBUTIONS	0	0	0	
OTHER LOCAL REVENUE	3,500,000	3,255,000	245,000	
SURPLUS SALES	85,000	50,000	35,000	
	318,519,882	264,964,717	53,555,165	20.21%
<b><u>STATE AND FEDERAL REVENUES</u></b>				
NET QBE FORMULA EARNINGS	271,739,902	241,297,332	30,442,570	
OTHER STATE SOURCES	2,740,000	2,195,000	545,000	
FEDERAL INDIRECT COST	55,000	55,000	0	
FEDERAL FLOOD CONTROL FUNDS	300,000	300,000	0	
	274,834,902	243,847,332	30,987,570	12.71%
<b>TOTAL REVENUES</b>	<b>593,354,784</b>	<b>508,812,049</b>	<b>84,542,735</b>	<b>16.62%</b>

### Tax Revenue Projection 2022 (FY2023)

### PROJECTED DIGEST

Projected Gross Digest	20,285,559,252
Exemptions	(3,587,684,966)
Net Digest	16,697,874,286

Millage Rate 17.3

Gross Revenue 288,873,225

Commission 2.5%  
7,221,831  
281,651,395

Net Available Revenue @ 99.0%	278,834,882	FY2021 228,654,717	INCREASE 50,180,165	21.95%
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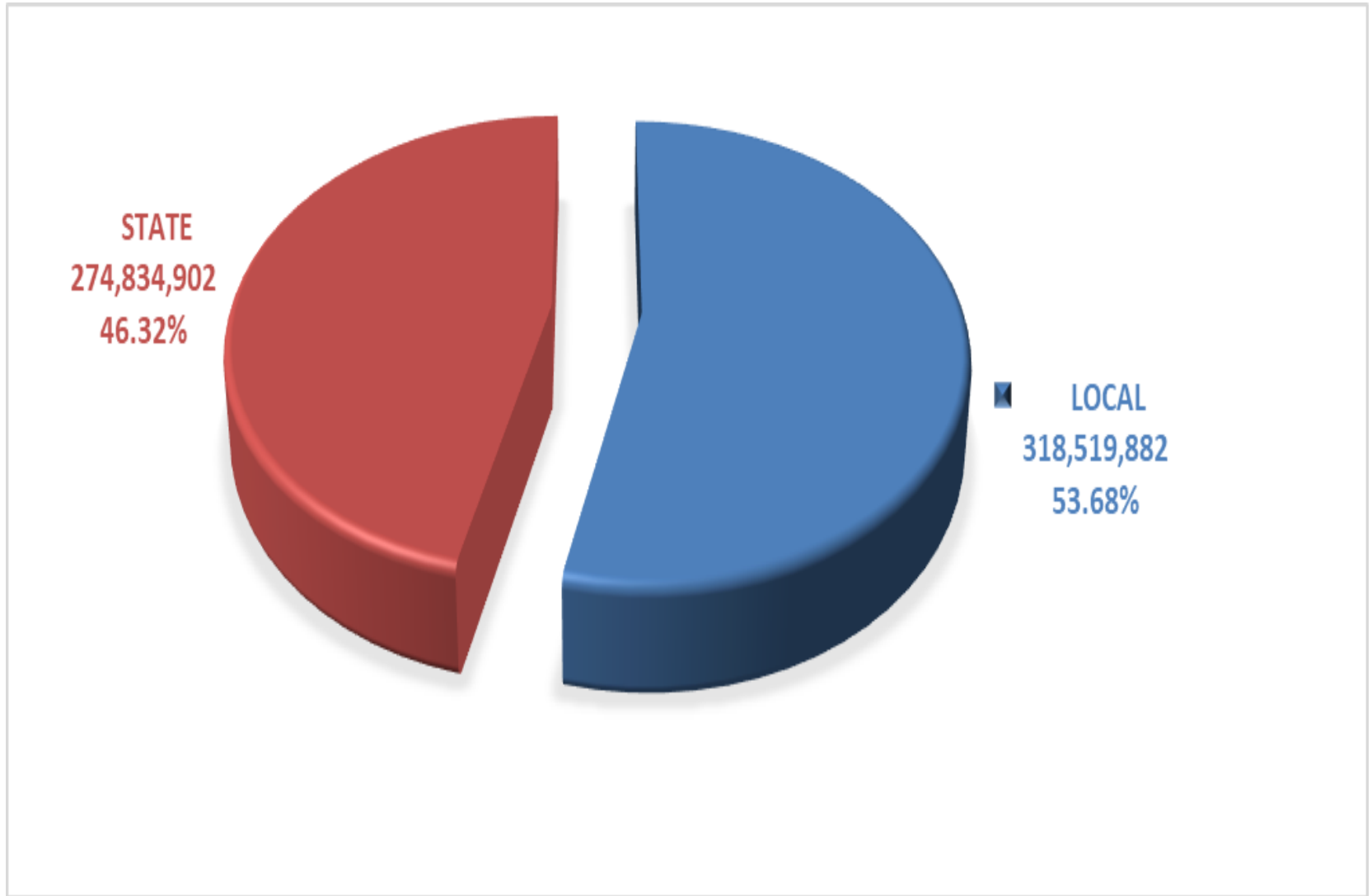
### QBE Formula Earnings

2023 formula earnings	265,739,902
Midterm earnings estimate	6,000,000

Net QBE	271,739,902	FY2021 241,297,332	INCREASE 30,442,570	12.62%
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# REVENUE COMPARISON



# MILLAGE RATE HISTORY SINCE 2000

<b>MILLAGE RATE HISTORY SINCE 2000</b>		
<b>Tax Year</b>	<b>M&amp;O Millage</b>	<b>Bond Millage</b>
2000	15.100	1.980
2001	15.082	1.978
2002	15.500	1.978
2003	15.500	1.978
2004	15.500	1.978
2005	14.708	1.878
2006	14.708	1.878
2007	14.395	1.838
2008	15.395	1.418
2009	15.395	1.418
2010	15.395	1.418
2011	16.300	2.418
2012	16.300	2.418
2013	16.300	2.418
2014	16.300	2.418
2015	17.300	2.418
2016	17.300	2.418
2017	17.300	2.418
2018	17.300	2.418
2019	17.300	2.418
2020	17.300	2.418
2021	17.300	2.418
2022	17.300	1.418

# COSTS PER FTE

<u>TWELVE LARGEST SCHOOL SYSTEMS RANKED BY COST PER FTE</u>			
<u>Rank</u>	<u>System Name</u>	<u>FTE Reported on 2021 QBE Allotment</u>	<u>2021 Per FTE Total Expenditure</u>
1	Forsyth County	51,436	9,803.05
2	Henry County	42,449	9,891.85
3	Clayton County	52,988	10,147.88
4	Gwinnett County	184,189	10,227.48
5	Paulding County	30,017	10,412.46
6	Cherokee County	42,022	10,567.77
7	Muscogee County	30,153	10,875.50
8	Cobb County	109,780	11,115.02
9	Fulton County	88,805	12,239.77
10	Savannah-Chatham County	35,180	12,763.23
11	DeKalb County	94,869	12,908.83
12	Atlanta Public Schools	49,757	18,449.52

# SCHOOL FOOD SERVICES

## SCHOOL FOOD SERVICES BUDGET FY 2023

	<u>FY2023</u>	<u>FY2022</u>	<u>INCREASE (DECREASE)</u>
<b><u>REVENUES</u></b>			
LOCAL	13,046,539	11,655,971	1,390,568
STATE	468,662	410,670	57,992
FEDERAL	8,503,412	7,787,017	716,395
TRANSFER IN	0	0	0
<b>TOTAL REVENUES</b>	<b>22,018,613</b>	<b>19,853,658</b>	<b>2,164,955</b>
<b><u>EXPENDITURES</u></b>			
SALARIES-CLERICAL	146,758	101,034	45,724
SALARIES-SFS WORKERS	8,671,042	6,178,823	2,492,219
SALARIES-ADMINISTRATIVE	278,287	190,000	88,287
EMPLOYEE BENEFITS	6,539,254	4,644,723	1,894,531
REPAIRS AND MAINTENANCE	5,000	5,000	0
EMPLOYEE TRAVEL	29,950	26,725	3,225
COMMODITY HAULING	50,266	46,604	3,662
SUPPLIES & MATERIALS	786,479	686,918	99,561
JANITORIAL SUPPLIES	86,919	54,480	32,439
COMPUTER SOFTWARE	40,000	40,000	0
EXPENDABLE EQUIPMENT	20,000	20,000	0
FOOD	7,570,888	6,133,990	1,436,898
FOOD ACQUISITIONS-USDA	1,223,161	1,418,295	(195,134)
EQUIPMENT	150,000	105,000	45,000
COMPUTER EQUIPMENT	20,000	22,205	(2,205)
DUES AND FEES	3,000	3,000	0
<b>TOTAL EXPENSES</b>	<b>25,621,004</b>	<b>19,676,797</b>	<b>5,944,207</b>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<b>(3,602,391)</b>	<b>176,861</b>	<b>(3,779,252)</b>
BEGINNING FUND BALANCE 7/1/2021	4,035,747		
FY 2022 REVENUES OVER (UNDER) EXPENDITURES	<u>11,795,069</u>	Estimated YTD change.	
ESTIMATED ENDING FUND BALANCE 6/30/2022	<b>15,830,816</b>		
FY 2023 REVENUES OVER (UNDER) EXPENDITURES	<u>(3,602,391)</u>		
ESTIMATED ENDING FUND BALANCE 6/30/2023	<b>12,228,425</b>		

# DEBT SERVICE

## DEBT SVCS FY 2023

### REVENUES

ADVALOREM	22,658,450
INTANGIBLE	1,500,000
REAL ESTATE XFER TAX	490,000

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TOTAL REVENUES	24,648,450
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### EXPENDITURES

PRINCIPAL (910)	42,285,000
INTEREST (830)	20,394,536
AGENT FEES (810)	4,000

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TOTAL EXPENDITURES	62,683,536
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EXCESS REVENUE OVER (UNDER) EXPENSE	(38,035,086)
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### OTHER FUNDING SOURCES (USES)

XFER IN FROM SPLOST 5	3,113,884
TOTAL OTHER SOURCES (USES)	3,113,884

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NET CHANGE IN FUND BALANCE	(34,921,201)
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FUND BALANCE 7/1/2022 (EST)	51,509,510
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FUND BALANCE 6/30/2023 (EST)	16,588,308
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# Other Budgets

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
<b><u>REVENUES</u></b>			
LOCAL SOURCES	\$ 13,046,539	\$ 54,006,000	\$ 67,052,539
STATE SOURCES	468,662	8,626,025	9,094,687
FEDERAL SOURCES	18,572,384	-	18,572,384
TOTAL REVENUES	\$ 32,087,585	\$ 62,632,025	\$ 94,719,610
OTHER SOURCES			
TRANSFER OUT	\$ -	\$ (3,013,884)	\$ (3,013,884)
TRANSFER IN	145,562	-	145,562
TOTAL REVENUES AND OTHER SOURCES	\$ 32,233,147	\$ 59,618,141	\$ 91,851,288
<b><u>EXPENDITURES</u></b>			
INSTRUCTION	\$ 4,326,786		\$ 4,326,786
PUPIL SERVICES	3,969,179		3,969,179
IMPROVEMENT OF INSTRUCTIONAL SERVICES	1,037,725		1,037,725
EDUCATIONAL MEDIA SERVICES	-		-
FEDERAL GRANT ADMINISTRATION	166,259		166,259
GENERAL ADMINISTRATION	47,598		47,598
SCHOOL ADMINISTRATION	-		-
BUSINESS SERVICES	-		-
MAINTENANCE AND OPERATION	-		-
STUDENT TRANSPORTATION	121,411		121,411
CENTRAL SUPPORT SERVICES	101,228		101,228
OTHER SUPPORT SERVICES	444,349		444,349
SCHOOL FOOD SERVICES	25,621,004		25,621,004
FACILITIES ACQUISITION AND CONSTRUCTION	-	\$ 80,022,620	80,022,620
DEBT SERVICE	-	-	-
TOTAL EXPENDITURES	\$ 35,835,538	\$ 80,022,620	\$ 115,858,158
EXCESS REVENUE OVER (UNDER ) EXPENSE	\$ (3,602,391)	\$ (20,404,479)	\$ (24,006,870)
BEGINNING FUND BALANCE 7/1/2022	\$ 15,830,816	\$ 113,880,563	\$ 129,711,379
RESERVES	\$ -	\$ -	\$ -
ENDING FUND BALANCE 6/30/2023	\$ 12,228,425	\$ 93,476,084	\$ 105,704,509